

FCL:SEC:STOCK-EXCH:19:131
29th May, 2018

BSE Limited
National Stock Exchange of India Ltd
Luxembourg Stock Exchange

Dear Sirs,

In continuation of our earlier letter dated 14th May, 2019, we would inform you that the meeting of the Board of Directors held today i.e. 29th May, 2019 was commenced at 11.30 a.m. and concluded at 3.00 p.m.

We are pleased to enclose the statement of Audited Financial Results for the quarter/year ended 31st March 2019 and Press Release in this regard which were adopted and taken on record by the Board of Directors at the said meeting.

We have taken necessary steps to publish these financial results in the Newspapers as per the provisions of the Listing Agreement.

The Board has also recommended a final dividend @ 225 % (i.e. @ Rs.4.50 per equity share of Rs.2/- each fully paid up) for the financial year ended 31st March, 2019, subject to approval of shareholders at ensuing annual general meeting of the Company.

Kindly arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED



R G D'SILVA
Company Secretary
& President (Legal)

Encl: As above.

Finollex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finollex.com

CIN : L31300MH1967PLC016531

Standalone Statement of Assets and Liabilities

(Rs. In crore)

| | As at 31-March-2019 | As at 31-March-2018 |
|--------------------------------------------------------------------------------------------|------------------------|------------------------|
| I ASSETS | | |
| NON CURRENT ASSETS | | |
| (a) Property, Plant and Equipment | 403.50 | 408.00 |
| (b) Capital Work-in-Progress | 10.36 | 5.20 |
| (c) Intangible Assets | 0.71 | 0.99 |
| (d) Financial Assets | | |
| i) Investment in Associate and Joint Ventures | 205.61 | 204.91 |
| ii) Other Investments | 408.34 | 308.93 |
| iii) Loans | 3.82 | 3.75 |
| iv) Other Financial Assets | 0.23 | 0.66 |
| (e) Non-Current Tax Assets (net) | 21.44 | 12.24 |
| (f) Other Non-Current Assets | 22.97 | 21.49 |
| Total Non-Current Assets | 1,076.98 | 966.17 |
| CURRENT ASSETS | | |
| (a) Inventories | 587.20 | 499.06 |
| (b) Financial Assets | | |
| i) Investments | 767.92 | 700.98 |
| ii) Trade Receivables | 210.88 | 174.92 |
| iii) Cash and Cash Equivalents | 46.38 | 76.87 |
| iv) Other Bank balances | 2.42 | 26.74 |
| v) Other Financial Assets | 0.48 | 2.34 |
| (c) Other Current Assets | 76.74 | 28.97 |
| Total Current Assets | 1,692.02 | 1,509.88 |
| TOTAL ASSETS | 2,769.00 | 2,476.05 |
| II EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 30.59 | 30.59 |
| (b) Other Equity | 2,409.08 | 2,163.31 |
| Total Equity | 2,439.67 | 2,193.90 |
| LIABILITIES | | |
| NON CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| i) Borrowings | 0.38 | 0.55 |
| (b) Provisions | 9.42 | 6.97 |
| (c) Deferred Tax Liabilities (Net) | 58.34 | 34.93 |
| (d) Other Non-current Liabilities | - | - |
| Total Non-Current Liabilities | 68.14 | 42.45 |
| CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Trade Payables | | |
| (a) Total Outstanding Dues of micro enterprises and small enterprises | 8.22 | 11.98 |
| (b) Total Outstanding Dues of Creditors other than micro enterprises and small enterprises | 200.05 | 165.47 |
| (ii) Other Financial Liabilities | 3.32 | 3.03 |
| (b) Other Current Liabilities | 22.46 | 20.75 |
| (c) Provisions | 5.82 | 30.47 |
| (d) Current tax Liabilities (net) | 21.32 | 8.00 |
| Total Current Liabilities | 261.19 | 239.70 |
| Total Liabilities | 329.33 | 282.15 |
| TOTAL EQUITY AND LIABILITIES | 2,769.00 | 2,476.05 |

15/12/18

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone Financial Results for the Quarter and Year ended 31 March, 2019

(Rs. In crore)

| | Particulars | Quarter ended | | | Year ended | |
|------|--------------------------------------------------------------------------------|---------------|----------------|---------------|-----------------|-----------------|
| | | 31-Mar-19 | 31-Dec-18 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 |
| | | Audited* | Unaudited | Audited* | Audited | Audited |
| I | Revenue from Operations | 823.08 | 749.56 | 795.96 | 3,077.79 | 2,884.23 |
| II | Other Income | 23.97 | 19.34 | 23.61 | 121.83 | 127.40 |
| III | Total Income (I+II) | 847.05 | 768.90 | 819.57 | 3,199.62 | 3,011.63 |
| IV | Expenses | | | | | |
| | Cost of material consumed | 568.54 | 625.91 | 545.39 | 2,292.09 | 2,029.98 |
| | Purchase of stock-in-trade | 13.21 | 11.87 | 12.32 | 45.88 | 36.11 |
| | Changes in inventories of finished goods, stock-in-trade and work in progress | 23.35 | (98.74) | 11.13 | (73.03) | (31.91) |
| | Excise duty | - | - | - | - | 69.11 |
| | Employee benefits expense | 31.32 | 34.99 | 39.61 | 140.70 | 135.46 |
| | Finance costs | 0.27 | 0.03 | 1.44 | 0.92 | 1.44 |
| | Depreciation and amortization expense | 10.05 | 9.73 | 9.87 | 40.55 | 43.80 |
| | Other expenses | 60.37 | 65.94 | 72.13 | 220.65 | 223.16 |
| | Total Expenses (IV) | 707.11 | 649.73 | 691.89 | 2,667.76 | 2,507.15 |
| V | Profit before tax (III-IV) | 139.94 | 119.17 | 127.68 | 531.86 | 504.48 |
| VI | Tax expense | | | | | |
| | (1) Current tax # | 41.15 | 44.53 | 50.92 | 165.68 | 131.66 |
| | (2) Deferred tax charge / (Credit) | 13.89 | (1.30) | (5.00) | 22.09 | 14.62 |
| VII | Profit for the year (V-VI) | 84.90 | 75.94 | 81.76 | 344.09 | 358.20 |
| VIII | Other Comprehensive Income | | | | | |
| | (A) Items that will not be reclassified to profit or loss | | | | | |
| | (i) Re-measurement gain/ (loss) on defined benefit plans | (3.25) | - | (0.21) | (3.42) | (0.21) |
| | (ii) Gain/(loss) on equity instruments through other comprehensive income, net | 11.59 | (24.19) | 5.62 | (19.83) | 15.72 |
| | (iii) Income tax relating to these items | (0.22) | - | (2.04) | (1.32) | (2.04) |
| | (B) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | Total Other Comprehensive Income | 8.12 | (24.19) | 3.37 | (24.57) | 13.47 |
| IX | Total Comprehensive Income for the year (VII + VIII) | 93.02 | 51.75 | 85.13 | 319.52 | 371.67 |
| X | Paid up equity share capital (Face value Rs. 2 per share) | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 |
| XI | Other Equity | | | | 2,409.08 | 2,163.31 |
| XII | Earnings per equity share (Face value Rs. 2 per share): | | | | | |
| | (1) Basic (In Rs.)/Share (not annualised for quarters) | 5.55 | 4.97 | 5.37 | 22.50 | 23.42 |
| | (2) Diluted (In Rs.)/Share (not annualised for quarters) | 5.55 | 4.97 | 5.37 | 22.50 | 23.42 |
| | # Income tax expense includes prior year expenses | (4.02) | 7.40 | - | 3.38 | 1.66 |

* Refer note 4

Standalone Segment wise Revenue, Results, Assets and Liabilities.

(Rs. In crore)

| Particulars | Quarter ended | | | Year ended | |
|----------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 31-Mar-19 | 31-Dec-18 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 |
| | Audited* | Unaudited | Audited* | Audited | Audited |
| Segment Revenue | | | | | |
| A. Electrical cables | 688.12 | 605.69 | 648.91 | 2,494.42 | 2,306.16 |
| B. Communication cables | 103.79 | 126.48 | 122.67 | 488.84 | 476.93 |
| C. Copper rods | 252.35 | 307.61 | 231.70 | 939.98 | 904.32 |
| D. Others | 20.83 | 14.01 | 18.87 | 71.01 | 59.91 |
| Total segment revenue | 1,065.09 | 1,053.79 | 1,022.15 | 3,994.25 | 3,747.32 |
| Less : Inter segment revenue | (243.40) | (302.97) | (222.95) | (911.67) | (844.48) |
| Net segment revenue | 821.69 | 750.82 | 799.20 | 3,082.58 | 2,902.84 |
| Segment Results | | | | | |
| A. Electrical cables | 127.08 | 88.01 | 124.52 | 381.43 | 376.13 |
| B. Communication cables | 11.28 | 17.33 | 12.38 | 66.01 | 46.72 |
| C. Copper rods | 0.72 | 7.16 | (5.91) | 9.68 | 9.65 |
| D. Others | (1.57) | (5.52) | (1.35) | (12.01) | (10.01) |
| Total segment results | 137.51 | 106.98 | 129.64 | 445.11 | 422.49 |
| (Less) : Finance costs | (0.27) | (0.03) | (1.44) | (0.92) | (1.44) |
| Add/(Less) : unallocable income net of unallocable expenditure | 2.70 | 12.22 | (0.52) | 87.67 | 83.43 |
| Profit before tax | 139.94 | 119.17 | 127.68 | 531.86 | 504.48 |
| Segment Assets | | | | | |
| A. Electrical cables | 872.59 | 980.49 | 782.21 | 872.59 | 782.21 |
| B. Communication cables | 336.72 | 297.19 | 292.30 | 336.72 | 292.30 |
| C. Copper rods | 75.54 | 94.33 | 38.64 | 75.54 | 38.64 |
| D. Others | 31.33 | 24.63 | 29.26 | 31.33 | 29.26 |
| Unallocable Assets | 1,452.82 | 1,252.00 | 1,333.64 | 1,452.82 | 1,333.64 |
| Total Assets | 2,769.00 | 2,648.64 | 2,476.05 | 2,769.00 | 2,476.05 |
| Segment Liabilities | | | | | |
| A. Electrical cables | 155.90 | 175.67 | 199.47 | 155.90 | 199.47 |
| B. Communication cables | 75.99 | 56.56 | 24.76 | 75.99 | 24.76 |
| C. Copper rods | 6.81 | 4.32 | 5.82 | 6.81 | 5.82 |
| D. Others | 8.00 | 7.48 | 6.39 | 8.00 | 6.39 |
| Unallocable Liabilities | 82.63 | 57.96 | 45.71 | 82.63 | 45.71 |
| Total Liabilities | 329.33 | 301.99 | 282.15 | 329.33 | 282.15 |

Others segment mainly comprises of Trading of Electrical and other goods.

Reconciliation of Revenue

| Particulars | Quarter ended | | | Year ended | |
|------------------------------------------------------|---------------|---------------|---------------|-----------------|-----------------|
| | 31-Mar-19 | 31-Dec-18 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 |
| | Audited* | Unaudited | Audited* | Audited | Audited |
| Revenue from operations | 823.08 | 749.56 | 795.96 | 3,077.79 | 2,884.23 |
| Add: Miscellaneous Income (Included in Other Income) | (1.39) | 1.26 | 3.24 | 4.79 | 18.61 |
| Total Segment revenue as reported above | 821.69 | 750.82 | 799.20 | 3,082.58 | 2,902.84 |

* Refer note 4

Notes:

- 1 The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 29 May, 2019.
- 2 Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed to GST. In accordance with Indian Accounting Standards as applicable and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST and VAT are not part of Revenue. Accordingly, the figures for the period upto 30 June, 2017 are not strictly relatable to those thereafter. Following additional information is being provided to facilitate such understanding :

| Particulars | Quarter ended | | | Year ended | |
|------------------------------------------------------------|---------------|---------------|---------------|-----------------|-----------------|
| | 31-Mar-19 | 31-Dec-18 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 |
| | Audited* | Unaudited | Audited* | Audited | Audited |
| Revenue from operations (A) | 823.08 | 749.56 | 795.96 | 3,077.79 | 2,884.23 |
| Excise duty on Sale (B) | - | - | - | - | 69.11 |
| Revenue from operations excluding excise duty (A-B) | 823.08 | 749.56 | 795.96 | 3,077.79 | 2,815.12 |

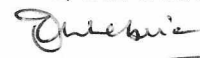
* Refer note 4

- 3 Effective 1 April, 2018 the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. This did not have any significant impact to the financial results of the Company.
- 4 Figures for the quarters ended 31 March, 2019 and 31 March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year, which were subjected to limited review.
- 5 The full format of the Statement of Standalone audited / Unaudited Financial Results and Statement of Assets and Liabilities are available on the Company website (www.finolex.com) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- 6 The Board of Directors at its meeting held on 29 May, 2019, proposed a dividend of Rs. 4.50 (Previous year Rs. 4) per equity share.

Place : Pune
Date : 29 May 2019



By Order of the Board



Deepak K. Chhabria
Executive Chairman
DIN: 01403799

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : <http://www.finolex.com>

CIN : L31300MH1967PLC016531

Consolidated Statement of Assets and Liabilities

(Rs. In crore)

| | As at 31-March-2019 | As at 31-March-2018 |
|--------------------------------------------------------------------------------------------|------------------------|------------------------|
| I ASSETS | | |
| NON CURRENT ASSETS | | |
| (a) Property, Plant and Equipment | 403.50 | 408.00 |
| (b) Capital Work-in-Progress | 10.36 | 5.20 |
| (c) Intangible Assets | 0.71 | 0.99 |
| (d) Investment Accounted for using the equity method | 590.75 | 512.72 |
| (e) Financial Assets | | |
| ii) Other Investments | 408.34 | 308.93 |
| iii) Loans | 3.82 | 3.75 |
| iv) Other Financial Assets | 0.23 | 0.66 |
| (e) Non-Current Tax Assets (net) | 21.44 | 12.24 |
| (f) Other Non-Current Assets | 22.97 | 21.49 |
| Total Non-Current Assets | 1,462.12 | 1,273.98 |
| CURRENT ASSETS | | |
| (a) Inventories | 587.20 | 499.06 |
| (b) Financial Assets | | |
| i) Investments | 767.92 | 700.98 |
| ii) Trade Receivables | 210.88 | 174.92 |
| iii) Cash and Cash Equivalents | 46.38 | 76.87 |
| iv) Other bank balances | 2.42 | 26.74 |
| v) Other Financial Assets | 0.48 | 2.34 |
| (c) Other Current Assets | 76.74 | 28.97 |
| Total Current Assets | 1,692.02 | 1,509.88 |
| TOTAL ASSETS | 3,154.14 | 2,783.86 |
| II EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 30.59 | 30.59 |
| (b) Other Equity | 2,706.49 | 2,398.37 |
| Total Equity | 2,737.08 | 2,428.96 |
| LIABILITIES | | |
| NON CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| i) Borrowings | 0.38 | 0.55 |
| (b) Provisions | 9.42 | 6.97 |
| (c) Deferred Tax Liabilities (Net) | 146.07 | 107.68 |
| Total Non-Current Liabilities | 155.87 | 115.20 |
| CURRENT LIABILITIES | | |
| (a) Financial Liabilities | | |
| (i) Trade Payables | | |
| (a) Total outstanding dues of Micro Enterprises and Small Enterprises | 8.22 | 11.98 |
| (b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises | 200.05 | 165.47 |
| (ii) Other Financial Liabilities | 3.32 | 3.03 |
| (b) Other Current Liabilities | 22.46 | 20.75 |
| (c) Provisions | 5.82 | 30.47 |
| (d) Current tax Liabilities (net) | 21.32 | 8.00 |
| Total Current Liabilities | 261.19 | 239.70 |
| Total Liabilities | 417.06 | 354.90 |
| TOTAL EQUITY AND LIABILITIES | 3,154.14 | 2,783.86 |

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Finolex Cables Limited
Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)
Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com
CIN : L31300MH1967PLC016531

Statement of Consolidated Financial Results for the year ended 31 March, 2019

(Rs. In crore)

| | Particulars | Year ended | |
|------|------------------------------------------------------------------------------------------------------------|-----------------|-----------------|
| | | 31-Mar-19 | 31-Mar-18 |
| | | Audited | Audited |
| I | Revenue from Operations | 3,077.79 | 2,884.23 |
| II | Other Income | 81.64 | 81.18 |
| III | Total Income (I+II) | 3,159.43 | 2,965.41 |
| IV | Expenses | | |
| | Cost of material consumed | 2,292.09 | 2,029.98 |
| | Purchase of stock-in-trade | 45.88 | 36.11 |
| | Changes in inventories of finished goods, stock-in-trade and work in progress | (73.03) | (31.91) |
| | Excise duty | - | 69.11 |
| | Employee benefits expense | 140.70 | 135.46 |
| | Finance costs | 0.92 | 1.44 |
| | Depreciation and amortization expense | 40.55 | 43.80 |
| | Other expenses | 202.48 | 204.68 |
| | Total Expenses (IV) | 2,649.59 | 2,488.67 |
| V | Profit before share of net profit of investments accounted for using equity method and tax (III-IV) | 509.84 | 476.74 |
| VI | Share of net profit of an Associate and Joint Ventures accounted for using the Equity Method | 100.38 | 72.40 |
| VII | Profit before tax (V+VI) | 610.22 | 549.14 |
| VIII | Tax expense | | |
| | (1) Current tax * | 165.68 | 131.66 |
| | (2) Deferred tax | 37.07 | 87.37 |
| IX | Profit for the year (VII-VIII) | 407.47 | 330.11 |
| X | Other Comprehensive Income / (Expense) | | |
| | (A) Items that will not be reclassified to profit or loss | | |
| | (i) Re-measurement gain/ (loss) on defined benefit plans | (4.45) | (0.21) |
| | (ii) Fair value change on equity instruments | (19.83) | 15.72 |
| | (iii) Income tax relating to these items | (1.32) | (2.04) |
| | (B) Items that will be reclassified to profit or loss | - | (0.29) |
| XI | Total Other Comprehensive Income / (Expense) for the year | (25.60) | 13.18 |
| XII | Total Comprehensive Income for the year (IX+XI) | 381.87 | 343.29 |
| | Profit for the year attributable to: | | |
| | - Owners of the Company | 407.47 | 330.11 |
| | - Non-controlling interest | - | - |
| | Total Other Comprehensive Income / (Expense) for the year attributable to: | | |
| | - Owners of the Company | (25.60) | 13.18 |
| | - Non-controlling interest | - | - |
| | Total Comprehensive Income / (Expense) for the year attributable to: | | |
| | - Owners of the Company | 381.87 | 343.29 |
| | - Non-controlling interest | - | - |
| XIII | Paid up equity share capital (Face value Rs. 2 per share) | 30.59 | 30.59 |
| XIV | Other Equity | 2,706.49 | 2,398.37 |
| XV | Earnings per equity share (Face value Rs. 2 per share): | | |
| | (1) Basic (In Rs.)/Share | 26.64 | 21.58 |
| | (2) Diluted (In Rs.)/Share | 26.64 | 21.58 |
| | * Income tax expense includes prior year expenses | 3.38 | 1.66 |

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In crore)

| Particulars | Year ended | |
|------------------------------------------------------------------------------------------|-----------------|-----------------|
| | 31-Mar-19 | 31-Mar-18 |
| | Audited | Audited |
| Segment Revenue | | |
| A. Electrical cables | 2,494.42 | 2,306.16 |
| B. Communication cables | 488.84 | 476.93 |
| C. Copper rods | 939.98 | 904.32 |
| D. Others | 71.01 | 59.91 |
| Total segment revenue | 3,994.25 | 3,747.32 |
| Less : Inter segment revenue | (911.67) | (844.48) |
| Net segment revenue | 3,082.58 | 2,902.84 |
| Segment Results | | |
| A. Electrical cables | 381.43 | 376.13 |
| B. Communication cables | 66.01 | 46.72 |
| C. Copper rods | 9.68 | 9.65 |
| D. Others | (12.01) | (10.01) |
| Total segment results | 445.11 | 422.49 |
| (Less) : Finance costs | (0.92) | (1.44) |
| Add /(Less) : unallocable income net of unallocable expenditure | 65.65 | 55.69 |
| Add /(Less) : Share of net profit of an Associate & JV accounted for using equity method | 100.38 | 72.40 |
| Profit before tax | 610.22 | 549.14 |
| Segment Assets | | |
| A. Electrical cables | 872.59 | 782.21 |
| B. Communication cables | 336.72 | 292.30 |
| C. Copper rods | 75.54 | 38.64 |
| D. Others | 31.33 | 29.26 |
| Unallocable Assets | 1,837.96 | 1,641.45 |
| Total Assets | 3,154.14 | 2,783.86 |
| Segment Liabilities | | |
| A. Electrical cables | 155.90 | 199.47 |
| B. Communication cables | 75.99 | 24.76 |
| C. Copper rods | 6.81 | 5.82 |
| D. Others | 8.00 | 6.39 |
| Unallocable Liabilities | 170.36 | 118.46 |
| Total Liabilities | 417.06 | 354.90 |

Others segment mainly comprises of Trading of Electrical and Other goods

Reconciliation of Revenue

| Particulars | Year ended | |
|------------------------------------------------------|-----------------|-----------------|
| | 31-Mar-19 | 31-Mar-18 |
| | Audited | Audited |
| Revenue from operations | 3,077.79 | 2,884.23 |
| Add: Miscellaneous Income (Included in Other Income) | 4.79 | 18.61 |
| Total Segment revenue as reported above | 3,082.58 | 2,902.84 |

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Notes:

- 1 The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 29 May, 2019.
- 2 Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed to GST. In accordance with Indian Accounting Standards as applicable and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST and VAT are not part of Revenue. Accordingly, the figures for the period upto 30 June, 2017 are not strictly relatable to those thereafter. Following additional information is being provided to facilitate such understanding :

| Particulars | Year ended | |
|------------------------------------------------------------|-----------------|-----------------|
| | 31-Mar-19 | 31-Mar-18 |
| | Audited | Audited |
| Revenue from operations (A) | 3,077.79 | 2,884.23 |
| Excise duty on Sale (B) | - | 69.11 |
| Revenue from operations excluding excise duty (A-B) | 3,077.79 | 2,815.12 |

- 3 Effective 1 April, 2018 the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. This did not have any significant impact to the consolidated financial results of the Company.
- 4 The full format of the Statement of Standalone audited / Unaudited Financial Results and Statement of Assets and Liabilities are available on the Company website (www.finolex.com) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- 5 The Board of Directors at its meeting held on 29 May, 2019, proposed a dividend of Rs. 4.50 (Previous year Rs. 4) per equity share.

Place : Pune
Date : 29 May 2019



By Order of the Board



Deepak K. Chhabria
Executive Chairman
DIN: 01403799

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)
Tel: (91) (20) 27475963 Fax : (91) (020) 27472239 Website : <http://www.finolex.com>
CIN : L31300MH1967PLC016531

Statement of Standalone & Consolidated financial results of Finolex Cables Limited for the Quarter and Year ended 31st March 2019
Prepared in compliance with the Indian Accounting Standards (Ind AS)

(Rs. In Crore)

| Particulars | Standalone | | | | | Consolidated | |
|---------------------------------------------------------|---------------|-----------|-----------|------------|-----------|--------------|-----------|
| | Quarter ended | | | Year Ended | | Year ended | |
| | 31-Mar-19 | 31-Dec-18 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 | 31-Mar-19 | 31-Mar-18 |
| | Audited | Unaudited | Audited | Audited | Audited | Audited | Audited |
| 1 Total Income from Operations | 847.05 | 768.90 | 819.57 | 3,199.62 | 3,011.63 | 3,159.43 | 2,965.41 |
| 2 Net Profit before Tax | 139.94 | 119.17 | 127.68 | 531.86 | 504.48 | 610.22 | 549.14 |
| 3 Net Profit after Tax | 84.90 | 75.94 | 81.76 | 344.09 | 358.20 | 407.47 | 330.11 |
| 4 Total Comprehensive Income | 93.02 | 51.75 | 85.13 | 319.52 | 371.67 | 381.87 | 343.29 |
| 5 Paid up equity share capital (face value Rs. 2/-each) | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 | 30.59 |
| 6 Earnings per share (of Rs. 2/- each) (Not annualised) | | | | | | | |
| (a) Basic (in Rs)/ Share not annualised | 5.55 | 4.97 | 5.37 | 22.50 | 23.42 | 26.64 | 21.58 |
| (b) Diluted (in Rs)/ Share not annualised | 5.55 | 4.97 | 5.37 | 22.50 | 23.42 | 26.64 | 21.58 |

Notes:

- The above is an extract of the detailed format for quarter ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the standalone & Consolidated financial results for the quarter ended 31st March, 2019 are available on the Stock Exchange websites www.nseindia.com & www.bseindia.com and under the Investor Relations section of our website at <http://www.finolex.com>.
- The Company has prepared these consolidated and standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (In-AS) Prescribed under Section 133 of the Companies Act, 2013.
- As per In-AS, revenue from operations is shown net of Goods and Services Tax (GST), However for the year ended 31 March 2018, Revenue from Operations includes excise duty of Rs. 69.11 Crore in the above Standalone and Consolidated financials respectively, pertaining to the pre GST period April 2017 to June 2017.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

By Order of the Board



Deepak K.Chhabria
Executive Chairman

DIN: 01403799

Place : Pune

Date : 29 May 2019

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FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, May 29, 2019

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the fourth quarter as well as the full year of 2018-19.

Revenues for the quarter ended March 2019 were Rs.8216.9 million as against Rs.7992.0 million for the corresponding period in year 2017-18 representing a 3% growth in value terms. In volume terms, all Electrical Wires grew by 18%, while Power Cables de-grew marginally. Within Communication Cables segment, volumes in Optic Fiber Cables de-grew owing to delays in orders from both the Government sector as well as sluggishness from Private Telecom Companies. Other Communication products which are sold through dealer network, however, saw volume growth of over 15%. New products within the FMEG sector all grew by more than 10% each. The positive impact of GST is quite visible now.

For the full year 2018-19, sales were Rs 30825.8 million as against Rs 29028.4 million in the previous year with a 6% revenue growth. Except for Power Cables and Optic Fiber Cables, all other product lines showed a healthy volume growth.

Newer product lines (Fans, Switchgear and Water Heaters) have all grown. Addition to product range, expansion of distribution network, continued presence in visual media have all contributed to the Finolex brand recognition within these product segments.

Profit for the quarter, before taxes, was Rs.1399.4 million, as compared to Rs.1276.8 million in the previous year – growth of 10%.

For the full year, profit before taxes improved to Rs 5318.6 million from Rs 5044.8 million in the previous year – a growth of 5.5%.

At a PAT level, PAT for Q4 of 2017-18 stood at Rs 849.0 million as against Rs 817.6 million for the corresponding period of the previous year – a growth of 4%.

For the full year, profit after taxes were Rs 3440.9 million as against Rs 3582.0 million in the previous year – the reduction due to cessation of fiscal benefits at Roorkee.

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Based on the performance, the Board has recommended a dividend of 225% for the year.

For the year ended 31st March 2019, the consolidated results reflect net sales of Rs 30825.8 million as against Rs 29028.4 million in the previous year and Profit Before Taxes of Rs 6102.2 million as against Rs 5491.4 million in the previous year.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. In recent years, Finolex has added Electrical Switches, LED based Lamps, Fans, low voltage MCBs and a range of Water Heaters to its product portfolio.

FINANCIAL HIGHLIGHTS+

| | (Rs. In Million) | | | | | |
|----------------------------------------------------------------|------------------|------------|------------|------------|--------------|--------------|
| | Standalone | Standalone | Standalone | Standalone | Consolidated | Consolidated |
| | Quarter | Quarter | Year | Year | Year Ended | Year Ended |
| | Ended | Ended | Ended | Ended | 31.03.2019 | 31.03.2018 |
| | 31.03.19 | 31.03.18 | 31.03.19 | 31.03.18 | | |
| Net Sales / Income from Operations (net of duty) | 8216.9 | 7992.0 | 30825.8 | 29028.4 | 30825.8 | 29028.4 |
| Profit before Exceptional item, Interest, Depreciation and Tax | 1502.6 | 1389.9 | 5733.3 | 5497.2 | 5513.1 | 5219.8 |
| Deductions for : | | | | | | |
| • Exceptional Item | | | | | | |
| • Interest | 2.7 | 14.4 | 9.2 | 14.4 | 9.2 | 14.4 |
| • Depreciation | 100.5 | 98.7 | 405.5 | 438.0 | 405.5 | 438.0 |
| Profit before Taxation | 1399.4 | 1276.8 | 5318.6 | 5044.8 | 5098.4 | 4767.4 |
| Share of Profits in Associates & JVs | | | | | 1003.8 | 724.0 |
| Profit After Tax | 849.0 | 817.6 | 3440.9 | 3582.0 | 4074.7 | 3301.1 |
| OCI | 81.2 | 33.7 | -245.7 | 134.7 | -256.0 | 131.8 |
| Total Comprehensive Income | 930.2 | 851.3 | 3195.2 | 3716.7 | 3818.7 | 3432.9 |

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Chandrasekar
29/5/19