



Finolex
Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:24:99

28th September, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

Subject: Intimation of Material Event- Change in Directors

Ref: Regulation 30(4) (i) read with Clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir/Madam,

Pursuant to the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company (the "Board") at its Meeting held on 28th September, 2024 has appointed-

- (i) Ms. Shefali Shyam (DIN- 03294051) as an Additional Director in the category of Non-Executive Independent director of the Company with effect from 29th September, 2024 on the Board.
- (ii) Mr. Satyanarayan Goverdhanlal Bagla (DIN- 00654582) as an Additional Director in the category of Non-Executive Independent director of the Company with effect from 29th September, 2024 on the Board.

The said appointments will be subject to approval of the Shareholders of the Company.

Details as required under the aforesaid SEBI Circular are being furnished in an **Annexure**, attached hereto.

The meeting of the Board of Directors commenced at 10.30 a.m concluded at 10:45 a.m.

You are requested to take the above on your records.

**Thanking you,
For FINOLEX CABLES LIMITED**

Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer

Registered Office:

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.
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Annexure

Sr. No.	Particulars	Details
1	Name of the Director	Ms. Shefali Shyam
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	29 th September, 2024
4	Brief Profile (in case of Appointment)	<p>Ms. Shefali Shyam is a graduate from NLSIU, Bengaluru. She was general counsel of Arvind Fashions Limited for more than 17 years. She has also worked on the acquisition of and compliance for large brands such as Tommy Hilfiger, Calvin Klein and Sephora as well as smaller D2C brands which are ecommerce focused such as The Label Life. Shefali has also worked with SaaS companies in the retail sector.</p> <p>She has over 25 years of experience in cross-border transactions, acquisitions and operational requirements in the retail sector mainly relating to premium fashion brands.</p> <p>Currently she works with GC Legal and provide services to corporates such as Cocoblu Retail Limited (a retailer on ecommerce marketplaces), Ace Turtle Omni Private Limited (deals with Lee, Wrangler,Dockers and Toys R Us brands) , PVH Arvind Fashion Private Limited (a JV company that deals with Calvin Klein and Tommy Hilfiger brands), Kontoor Brands India Private Limited (a sourcing entity for a large US jeanswear company).</p> <p>Shefali also serves as a member and chair of anti-harassment committees of several organizations, and as a member of advisory boards to various businesses.</p> <p>She has fulfilled the statutory criteria for being appointed as an Independent Director.</p>

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		Ms. Shefali doesn't hold any equity shares of the Company.
5	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.
6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Ms. Shefali Shyam is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.
7	Affirmation that the Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013	Ms. Shefali Shyam is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.

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Sr. No.	Particulars	Details
1	Name of the Director	Mr. Satyanarayan Goverdhanlal Bagla
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment / reappointment / cessation (as applicable) & term of appointment / re-appointment	29 th September, 2024
4	Brief Profile (in case of Appointment)	<p>Mr. Satyanarayan Goverdhanlal Bagla is the Founder partner of M/s. Bagla Associates, Chartered accountants having Offices in Mumbai and Surat. He holds rich and varied experience of 33 years as practicing chartered accountant and more than 29 years' experience in bank, statutory, concurrent, revenue, stock audits as a partner in charge and has also handled taxation matters and statutory, internal, tax audits of various private and public sector undertakings. He has successfully represented large corporates such as Teamlease Services Ltd and its subsidiary and associate companies, Sports Technologies P Ltd (Dream11) in Income Tax Department and consulting them regularly on tax matters.</p> <p>He had an outstanding academic career, throughout school Topper, secured positions in all Rajasthan merit list in Board Examinations and stood first in the M.L. Sukhadia University, Udaipur in 1988 in B. Com (Hons.) and awarded gold medal for the same, also won several reputed prizes and awards for academic and extra-curricular activities. He has passed CA exams with ranks on all India basis, 27th rank in CA Inter (Nov. 1989) and 30th in CA Final (May 1991).</p> <p>He has completed his Articleship Training of three years from July 1988 to June 1991 under M/s. Darak & Porwal, Chartered Accountants, Mumbai and gained good experience in internal and statutory audits of various limited and</p>

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		<p>private limited companies, public sector undertakings, insurance, bank branch audits, tax planning and tax advisory matters etc.</p> <p>He is a Life member of CA's Association and ordinary member of Bombay chartered Accountants Society. Also Actively associated with Lions Club of Mumbai Western, Member of CPE study circle and Borivali Kandivali (East) CPE Study Circle of WIRC, Mumbai, Member of on the Committee of Banking Finance and Capital Markets (BFCM) of Western Indian Regional Council of I C A I for the year 2008-09, Member of on the Committee of Corporate Social Responsibility (CSR) of Western Indian Regional Council of ICAI for the year 2017-18, Member of on the Public Relations Committee of Western Indian Regional Council of ICAI for the year 2020-21.</p> <p>He has completed Certificate Course of Concurrent Audit of Banks and Forensic Accounting and Fraud detection (FAFD) by ICAI and is pursuing DISA course and completed practical training.</p> <p>He has fulfilled the statutory criteria for being appointed as an Independent Director.</p> <p>Mr. Bagla doesn't hold any equity shares of the Company.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors, Key Managerial Personnel and/or their relatives are deemed to be concerned or interested, directly or indirectly, financially or otherwise, in the said appointment.

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6	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Bagla is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.
7	Affirmation that the Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013	Mr. Bagla is not disqualified from holding the office of Director pursuant to provisions of Section 164 of Companies Act, 2013.

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