



FCL:SEC:SE:24:85

22nd August, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

Sub.: Disclosure of continuing event – Giving of guarantees or indemnity or becoming a surety for any third party

Ref.: Regulation 30(4)(i) read with Clause 11 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Dear Sir/Madam,

The Company, in compliance with its obligations under the subject referred regulations and aforementioned SEBI Circular is hereby disclosing details of Corporate Guarantee given in favour of Axis Bank Limited on behalf of Finolex J Power Systems Limited (FJPS)--Joint Venture Company for availing Working Capital facilities.

Please note that the details as mentioned above, and as required under the said SEBI Circular, are being furnished in an **Annexure**, attached hereto.

You are requested to take the above on your records.

**Thanking you,
FOR FINOLEX CABLES LIMITED**

**Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer**

Encl.: as above

Annexure

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given.	Finolex J-Power Systems Limited (FJPSL)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No FJPSL is an Associate Company of the Company. (FJPSL, being Joint Venture company wherein Company is one of the JV Partner)
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	Irrevocable and Unconditional Corporate Guarantee by Sumitomo Electric Industries Limited (SEI) (100% parent company of JPS) and the Company in proportion of their shareholding i.e., 51% (Fifty-One Percent) and 49% (Forty-Nine Percent) respectively pursuant to the Memorandum of Understanding dated 27 th July 2023 to be issued in favour of Axis Bank Limited. Estimated Total additional value of working capital facility: Rs.30,00,00,000/- (Rupees Thirty Crore Only). The Company has provided guarantee of Rs. 14,70,00,000/- (Rupees Fourteen Crore and Seventy Lakhs only) in favour of Axis Bank Ltd.
4	Impact of such guarantees or indemnity or surety on listed entity.	The Company has entered into a Memorandum of Association (MOU) with the Other JV Partner defining therein the terms and conditions to realise a workable scheme where the Company and the Other JV Partner shall bear the risk on pro rata basis to their respective (direct or indirect) shareholdings in FJPSL (i.e., the Company: 49% and the Other JV Partner: 51%). FJPSL has also confirmed the said arrangement.

Registered Office:

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.
Visit us at: www.finolex.com | Email: sales@finolex.com | CIN: L31300MH1967PL016531