

FCL:SEC:STOCK-EXCH:17: 205
9th August, 2017

BSE Limited
National Stock Exchange of India Ltd
Luxembourg Stock Exchange

Dear Sirs,

We refer to the prior intimations in this regard and to the meeting of the Board of Directors of the Company held today which concluded at 3.10 p.m.

We are pleased to enclose the statement of standalone Unaudited Financial Results (Provisional) for the quarter ended 30th June 2017 and of the Press Release in this regard together with a copy of the Limited Review Report on the said Results as received from the Statutory Auditors of the Company which were approved/taken on record by the Board of Directors at the said meeting.

We have taken necessary steps to publish the said financial results in the Newspapers as well as to place the same on the website of the Company i.e. www.finolex.com as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

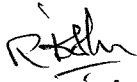
Kindly arrange to take on record the aforesaid results and the other matters, *inter alia*, considered by the Board at the above meeting as set out in the Press Release / said Results and Notes thereto, approved by the Board.

We would request you to kindly arrange to have the same updated on the Website of the Exchange at the earliest.

Please acknowledge receipt and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED



R G D'SILVA
Company Secretary
& President (Legal)

Encl : As above.

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)
 Tel. 27475963 Fax : (91) (020) 27472239 Internet : <http://www.finolex.com>
 CIN : L31300MH1967PLC016531

Statement of Standalone unaudited results of Finolex Cables Limited for the quarter ended 30th June 2017.
 Prepared in compliance with the Indian Accounting Standards (Ind AS)

(Rs. In Million)

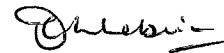
Particulars	Standalone		
	Quarter Ended		
	30-Jun-17	31-Mar-17	30-Jun-16
	Unaudited	Audited	Unaudited
1 Total Income from operations	7,748.3	7,988.0	6,104.4
2 Net Profit / (Loss) for the period (befor Tax, Exceptional items)	1,295.1	1,022.5	912.7
3 Net Profit / (Loss) for the period befor Tax (after Exceptional items)	1,295.1	1,022.5	912.7
4 Net Profit / (Loss) for the period after Tax (after Exceptional items)	1,019.0	754.7	671.8
5 Total Comprehensive Income for the period	1,093.5	628.7	696.2
6 Paid up equiy share capital (face value Rs. 2/-each)	305.9	305.9	305.9
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	19,601.4	-
8 Earnings per share (of Rs. 2/- each) (Not annualised)			
(a) Basic (in Rs)/ Share not annualised	6.7	4.9	4.6
(b) Diluted (in Rs)/ Share not annualised	6.7	4.9	4.6

* There was no exceptional item during the quarters ended 30th June 2017, 31st Mar 2017 & 30th June 2016.

Notes:

The above is an extract of the detailed format for Quarterly financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirments) Regulations, 2015. The full format of the standalone financial results for the quarter ended 30th June, 2017 are available on the Stock Exchange websites www.nseindia.com & www.bseindia.com; and under the Investor Relations section of our website at <http://www.finolex.com>.

By order of the Board



Deepak K. Chhabria
 Executive Chairman
 DIN: 01403799

Place : Pune
 Date : 9th Aug, 2017

Finolux Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 Internet : http://www.finolux.com

CIN : L31300MH1967PLC016531

Statement of Standalone Financial Results for the Quarter ended 30th June, 2017

(Rs. In Million)

Particulars	Standalone			
	Quarter Ended			Year ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	7,435.2	7,846.0	5,965.7	26,707.5
II Other Income	313.1	142.0	138.7	1,002.1
III Total Income (I+II)	7,748.3	7,988.0	6,104.4	27,709.6
IV EXPENSES				
Cost of material consumed	4,912.5	4,833.7	4,705.6	18,119.6
Purchase of Stock-in-Trade	101.5	81.5	38.5	332.3
Changes in inventories of finished goods, Stock-in-Trade and work in progress	(172.5)	73.4	(875.8)	(1,183.3)
Excise duty	695.7	692.6	454.1	2,259.1
Employee benefits expense	309.1	323.1	281.1	1,191.9
Finance cost	0.0	5.5	12.4	42.9
Depreciation and amortization expense	118.2	125.1	117.8	480.3
Other expenses	488.7	830.6	458.0	2,273.6
Total Expenses (IV)	6,453.2	6,965.5	5,191.7	23,516.4
V Profit /(loss) before exceptional items and tax (I-IV)	1,295.1	1,022.5	912.7	4,193.2
VI Exceptional Items	-	-	-	-
VII Profit /(loss) before tax ((V-VI)	1,295.1	1,022.5	912.7	4,193.2
VIII Tax expenses				
(1) Current tax	257.1	347.1	238.1	1,159.1
(2) Adjustment of tax relating to earlier periods	-	(117.9)	-	(84.1)
(3) Deferred tax	19.0	38.6	2.8	(40.6)
IX Profit for the period from continuing operations (VII-VIII)	1,019.0	754.7	671.8	3,158.8
X Profit /(loss) for the period	1,019.0	754.7	671.8	3,158.8
XI Profit /(loss) for the period before Other Comprehensive Income	1,019.0	754.7	671.8	3,158.8
XII Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
(i) Re-measurement gains/(losses) on defined benefit plans	(3.6)	(5.4)	(2.7)	(18.3)
Items that will be reclassified to profit or loss				
(ii) Net gain /(loss) on FVTOCI equity investments	78.1	(120.6)	27.1	56.0
XIII Total Comprehensive Income for the period (XI + XII)	1,093.5	628.7	696.2	3,196.5
XIV Earning per equity share (from continuing operation):				
Paid up equity share capital (Face value Rs. 2 per share)	305.9	305.9	305.9	305.9
(1) Basic (In Rs.)/Share not annualised	6.7	4.9	4.6	20.7
(2) Diluted (In Rs.)/Share not annualised	6.7	4.9	4.6	20.7

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Segment wise Revenue ,Results, Assets, Liabilities and Capital Employed

(Rs. In Million)

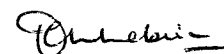
Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
Segment Revenue (sales & other operating income)				
A. Electrical Cables	5,716.9	6,039.1	4,978.2	21,778.1
B. Communication Cables	1,392.0	1,521.0	877.0	4,153.8
C. Copper Rods	1,929.7	1,730.6	717.7	5,135.0
D. Others	151.1	158.6	64.8	413.8
Total segment Revenue	9,189.7	9,449.3	6,637.7	31,480.7
Less : Inter Segment Revenue	(1,754.5)	(1,603.3)	(672.0)	(4,773.2)
Net segment Revenue	7,435.2	7,846.0	5,965.7	26,707.5
Segment Results (Profit before tax interest from ordinary activities)				
A. Electrical Cables	1,133.6	1,627.9	895.4	4,190.7
B. Communication Cables	133.2	153.7	116.7	333.6
C. Copper Rods	48.5	(31.3)	(1.1)	16.3
D. Others	(20.2)	(121.5)	(4.8)	(158.1)
Total segment Results	1,295.1	1,628.8	1,006.2	4,382.5
Less : Finance Costs	0.0	5.5	12.4	42.9
(Add)/Less : Other unallocable (income)/Loss net of unallocable expenditure	(0.1)	600.7	81.1	146.3
Total profit before Tax from Ordinary activities	1,295.1	1,022.5	912.7	4,193.3
Segment Assets				
A. Electrical Cables	9,808.4	8,448.9	9,122.7	8,448.9
B. Communication Cables	2,381.5	1,197.0	2,633.6	1,197.0
C. Copper Rods	160.2	317.5	196.7	317.5
D. Others	346.3	1,287.7	201.2	1,287.7
Unallocable Corporate Assets	9,749.0	10,409.1	7,094.9	10,409.1
Total segment Assets	22,445.4	21,660.2	19,249.1	21,660.2
Segment Liabilities				
A. Electrical Cables	1,951.5	2,410.6	2,169.5	2,410.6
B. Communication Cables	475.2	400.9	341.8	400.9
C. Copper Rods	59.8	34.9	60.3	34.9
D. Others	51.6	39.3	28.3	39.3
Unallocable Corporate Liabilities			293.2	-
Total segment Liabilities	2,538.1	2,885.8	2,893.1	2,885.8
Capital Employed (Segment assets less Segment Liabilities)				
A. Electrical Cables	7,856.8	6,038.3	6,953.1	6,038.3
B. Communication Cables	1,906.3	796.0	2,291.8	796.0
C. Copper Rods	100.4	282.6	136.4	282.6
D. Others	295.0	1,248.4	172.9	1,248.4
Unallocable Capital Employed -Corporate	9,748.8	10,409.1	6,801.7	10,409.1
Total Capital Employed	19,907.3	18,774.4	16,355.9	18,774.4

- The above Results were reviewed by the audit committee and were thereafter approved by the Board of Director at their respective meeting held on 9th August, 2017.
- The figures for the quarter ended 31st March, 2017 are the balancing figures between the Audited Financial Results for the year ended 31st March, 2017 and the published financial results for nine months ended 31st December, 2016.
- The statutory auditors have carried out a limited review of the standalone result for the quarter ended 30th June, 2017.
- Previous period figures have been regrouped / reclassified to conform to current period classification

Place : Pune

Date : 9th Aug '17

By order of the Board



Deepak K. Chhabria
Executive Chairman
DIN: 01403799

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, August 9th, 2017

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the first quarter of the financial year 2017-18.

Net Sales for the quarter ended June 30th 2017 were Rs 7435.2 million as against Rs 5965.7 million for the corresponding period in year 2016-17 representing a 25% improvement in value terms. The value growth is due to the increase in commodity prices which have been passed on in the selling prices as well as significant volume growth in the Communication Cable business.

Impact of the pre-GST introduction turbulence was seen in the Electrical Cables and New businesses especially in the month of June 2017, when the trade channels were destocking. Normalcy is expected over the coming months.

Profit for the quarter, before taxes, was Rs.1295.1million, as compared to Rs.912.7 million in the previous year (improvement of 42%).

At a PAT level, the quarter resulted in an improvement of 52% - PAT for Q1 of 2017-18 stood at Rs 1019.0 million as against Rs 671.8 million for the corresponding period of the previous year.



ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, Compact Fluorescent Lamps (CFL) and LED based Lamps, Fans, low voltage MCBs and Water Heaters to its range of products.

FINANCIAL HIGHLIGHTS+

(Rs. in million)

	Quarter Ended 30.06.17	Quarter Ended 30.06.16
Revenue from Operations	7435.2	5965.7
Other Income	313.1	138.7
Profit before Exceptional item, Interest, Depreciation and Tax	1413.3	1042.9
Deductions for:		
• Interest	0.0	12.4
• Depreciation	118.2	117.8
Profit before Taxation	1295.1	912.7
Tax Expenses	(276.1)	(240.9)
Profit After Tax	1019.0	671.8

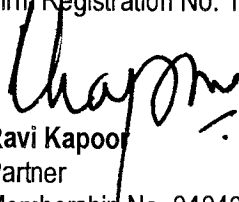
M. Ghoshal
9/8/17

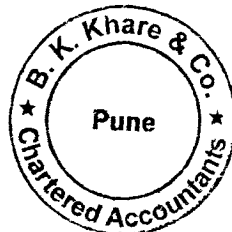
Review Report

To the Board of Directors of
Finolex Cables Limited

1. We have reviewed the accompanying statement of the unaudited financial results of Finolex Cables Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the Companies (Indian Accounting Standards Rules), 2015 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W


Ravi Kapoor
Partner
Membership No. 040404
Place : Pune
Date : August 09, 2017



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