

FCL:SEC:19:53
15th February, 2019

BSE Limited
National Stock Exchange of India Ltd
Luxembourg Stock Exchange

Dear Sirs,

Re: Ceasation of Directorship of Dr H S Vachha on the Board of Directors of the Company pursuant to the provisions of Section 167(1)(b) of the Companies Act, 2013

We would inform you that at the Meeting of the Board of Directors of the Company (the "Board") that was held on 14th February, 2019 the Board took on record the following:

- (1) Dr H S Vachha was first appointed as a Director on the Board on 11th June, 1993 and during his long and distinguished tenure on the Board he had made immense contribution to the progress and development of the Company.
- (2) Dr H S Vachha had been appointed as an Independent Director of the Company with effect from 9th September, 2014 and was the Chairman/Member of various Committees of the Board during his tenure and he devoted considerable time and effort to matters concerning the Board and its Committees.
- (3) Dr H S Vachha had not been keeping good health since quite some time now and needed help and assistance for his daily living and activities.

As such, Dr H S Vachha had not been able to attend meetings of the Board including by video conference facilities and had last attended a Board meeting on 12th February, 2018.

- (4) Despite best efforts, Dr H S Vachha could not attend any Meeting of the Board held after 12th February, 2018 and pursuant to the provisions of Section 167(1)(b) upon elapse of the period prescribed in this regard he has ceased to be a Director of the Company.

The Board places on record its deep appreciation of the valuable contribution made by Dr H S Vachha during his tenure on the Board and wishes him a happy and peaceful retired life.

It is with regret that we have to request you to kindly arrange to take his ceasing to be a Director of the Company on the records of the Stock Exchange and oblige.

Thanking you,

Yours faithfully
For FINOLEX CABLES LIMITED



R G D'SILVA
Company Secretary &
President (Legal)