

Annual Report on Corporate Social Responsibilities (CSR) Activities for the Financial Year 2018-19

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken as per CSR Policy and projects or programs.

The Board of Directors have constituted a Corporate Social Responsibility Committee and formulated a Corporate Social Responsibility ("CSR") policy of the Company, as prescribed by the Companies Act, 2013 vide sub-section (1) of section 135 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. Eligible funds for CSR activities in each financial year will be expended in the areas of Medical help/relief, Medical Research, Education, Skill Development, Vocational Training, Sustainability, Environment, Sports and Rural Development through one or more implementing agencies/trusts. These CSR activities will be carried out through various programs or projects as specified in the CSR Policy of the Company. The CSR policy of the Company has been displayed on the Company's website at the link: <https://finolex.com/csr/>

2. The Composition of CSR Committee

Name	Designation	DIN
Mr. P.R. Rathi	Independent Director	00012596
Mr. D.K. Chhabria	Executive Chairman	01403799
Mr. Mahesh Viswanathan	Deputy Managing Director & CFO	02780987

3. Average net profit of the Company for last three financial years (2015-16 to 2017-18): Rs. 371.3 Crores

4. Prescribed CSR Expenditure for FY 2018-19 (2% - two percent of the amount as in item 3 above): Rs. 7.4 Crores

5. Total carried forward unspent from the previous years: Rs. 6.1 Crores

6. Total amount spent during the year: Rs. 9.4 Crores. The manner in which this amount was spent is detailed below:

7. Balance unspent amount: Rs. 4.1 Crores., of which certain sums have been Earmarked but would be spent during the next year. The Manner in which the amount spent during the financial year is detailed below:

Sr No	CSR Projects/ Activities identified	Sector in which the Project is covered	1. Projects or programs Local area or others 2. Specify the state and district where projects was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: 1) Direct Expenditure on projects or programs. 2) Overheads	Cumulative expenditure up to the reporting period	Amount spent Direct or through implementing agency	Remarks
1	Mobile- Pawana Hospital	Health care	Urse , Pune- Maharashtra	0.6	0.09	0.3	Direct	Amounts have been pledged and will be spent next year.
2	Haribhai Cowasji Jehangir Medical Research Institute	Health care	Pune- Maharashtra	0.25	0.25	0.25	Direct	--



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3	Shree Mahalasa Narayani Charitable Trust	Educational	South Goa, Goa	0.10	0.09	0.09	Direct	--
4	Kursali Village School	Educational	Kursali, Rorkee, Haridwar-Uttarkhand	0.75	0.03	0.3	Direct	Work in Progress, project expected to be completed in 19-20
5	STP Grampanchayat	Village Development	Urse, Pune-Maharashtra	0.85	0.73	0.73	Direct	Under Progress
6	Maharaj Jagat Singh Medical Relif	Health care	Amritsar, Panjab	2.25	2.25	2.25	Direct	--
7	ONP Hospital (HARMONY MEDICAL TRUST)	Health care	Pune, Maharashtra	0.75	0.11	0.11	Direct	Work in Progress, project expected to be completed in 19-20
8	Vivekanand Youth Welfare Society,	Educational	Parli Vajjanath, Beed, Maharashtra	0.30	0.30	0.30	Direct	--
9	Sanjeevani Sharda Kendra	Educational / Social	Bodi, Jammu	1.05	0.52	0.52	Direct	Amounts have been pledged for construction of buildings and will be spent as per work completed. The construction is currently under progress.
10	Ajeya Trust	Educational	Moorukaje Vittal Padnoor village	0.55	0.55	0.55	Direct	--
11	Prabodhini Trust	Educational	Chickmagalur, Karnataka	0.30	0.30	0.30	Direct	
12	Deendayal Bahuuddeshiya Prasarak Mandal,	Educational	Yavatmal, Maharashtra	2.95	1.47	1.47	Direct	Amounts have been pledged for construction of buildings and will be spent as per work completed. The construction is currently under progress.

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13	Sakal Social Foundation	Social	Pune, Maharashtra	0.50	0.50	0.50	Direct	--
14	Sakal India Foundation	Social	Pune, Maharashtra	0.50	0.50	0.50	Direct	--
15	Sakal Relief Fund	Social	Pune, Maharashtra	0.50	0.50	0.50	Direct	--
16	Namami Gange	Social	New Delhi	1.00	1.00	1.00	Direct	--
17	Supreintendent of Police - Sumo Vehicle,	Social	Pune, Maharashtra	0.30	0.30	0.30	Direct	--
Total				13.5	9.4	9.97		

The Responsibility Statement

The Responsibility Statement of the Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company is reproduced below:

'The implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and policy of the Company.'

Place: Pune

Date: 29th May, 2019

D. K. Chhabria

Executive Chairman

P. R. Rathi

Chairman, CSR Committee