

FCL:SEC:SEBI:2021:88

24<sup>th</sup> July 2021

**Bombay Stock Exchange Limited**  
**National Stock Exchange of India Limited**  
**Luxembourg Stock Exchange**

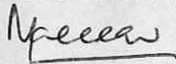
Dear Sirs,

**Re: Disclosure of Related Party Transactions pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and forward herewith copy of disclosure of related party transactions on a consolidated basis for the half yearly Financial Year ended 31<sup>st</sup> March 2021 for your kind record.

Thanking you,

Yours faithfully  
**FOR FINOLEX CABLES LIMITED**



**Mahesh Viswanathan**  
**Chief Financial Officer**

**Note 35: Related Party Disclosures**

Names of Related Parties :

Where transactions have taken place during the year and previous year/ balance outstanding.

**(a) Associate Company**

Finolex Industries Limited

**(b) Joint Venture Entities**

Finolex J- Power Systems Private Limited  
Corning Finolex Optical Fibre Private Limited

**(c) Promoter/ Promoter Group Entities**

Orbit Electricals Private Limited  
Finolex Infrastructure Limited  
Finolex Plassson Industries Private Limited

Note : Excludes Finolex Industries Limited considered as an Associate company as above.

**(d) Enterprises controlled by Key Managerial Personnel (Mr. P. G. Pawar upto 18th September, 2019)**

Sakal Media Private Limited  
Sakal India Foundation  
Sakal Relief Fund

**(e) Employee Benefit Funds**

Finolex Cables Limited Employee's Group Gratuity and Life Assurance Scheme  
Finolex Cables Limited Group Superannuation Scheme

**(f) Key Managerial Personnel**

Mr. Deepak. K. Chhabria	Executive Chairman and Promotor
Mr. Mahesh Viswanathan	Deputy Chief Executive Officer (DY CEO) & Chief Financial Officer (CFO) (w.e.f - 19th September, 2019) (Earlier - Deputy Managing Director & Chief Financial Officer (CFO) upto - 18th September, 2019)
Mr.R G D'Silva	Company Secretary & President (Legal)
Mr.Yatin Redkar	President Operations (w.e.f 30th September,2020) (Earlier Executive Director - Operations w.e.f 19th September, 2019 to 29th September, 2020)
Mr. Sunil Upmanyu	Executive Director - Operations (w.e.f. 30th September, 2020)

**(g) Relatives of Key Managerial Personnel: (Mr. Deepak. K. Chhabria)**

Mr. Kishandas P. Chhabria	Father
Mr. Vijay K. Chhabria	Brother
Mrs.Sunita K. Chhabria	Mother
Mrs.Vini D. Chhabria	Wife
Ms.Radhika D. Chhabria	Daughter

**(h) Non Executive/Independent Directors #**

Mr.Devender Kumar Vasal	Non-Executive Independent Director (w.e.f 19th September, 2019 to 29th September, 2020)
Mr.Jayaram Rajasekara Reddy	Non-Executive Independent Director (w.e.f 19th September, 2019 to 29th September, 2020)
Mr.Joel Raphael Samuel	Non-Executive Director (w.e.f 19th September, 2019 to 14th August, 2020)
Mr.Shishir Lall	Non-Executive Director (w.e.f. 14th August, 2020 to 29th September, 2020) (Earlier Non Executive Independent Director w.e.f 28th September, 2017 to - 14th August, 2020)
Mrs. Kavita Upadhyay	Non-Executive Independent Woman Director (w.e.f 14th February, 2020 to 29th September, 2020)
Mr. Prasad Deshpande	Non-Executive Director (w.e.f 30th September, 2020)
Mr. P R Barpande	Non-Executive Independent Director (w.e.f 30th September, 2020)
Mr. Avinash S Khare	Non-Executive Independent Director (w.e.f 30th September, 2020)
Mrs. Firoza Kapadia	Non-Executive Independent Woman Director (w.e.f 30th September, 2020)
Mr.P.G.Pawar	Non-Executive Independent Director (upto 18th September, 2019)
Mr.Pradeep R.Rathi	Non Executive Independent Director (upto 9th September, 2019)

**PRANAB KUMAR MISHRA**

  
Sr. Vice President - Finance & Taxation

Finolex Cables Limited

Transaction with the Related Parties(Half yearly ended -October'20-March'21)

(Rs. In Crore)

Particulars	Associate	Joint Venture Entities	Promoter/Promoter Group Entities	Enterprises controlled by Key Managerial Personnel	Employee Benefit Fund	Key Managerial Personnel & Non-Executive/ Independent Director (Refer Note 1)	Relatives of Key Managerial Personnel
Investment	-	24.50	-	-	-	-	-
	-	28.67	-	-	-	-	-
Dividend Paid	12.20	-	25.83	-	-	0.52	1.49
	-	-	-	-	-	-	-
Dividend Received	-	-	0.20	-	-	-	-
	-	-	0.25	-	-	-	-
Rent Paid	-	-	0.13	-	-	-	-
	-	-	0.13	-	-	-	-
Rent Received	-	0.11	0.03	-	-	-	-
	-	0.11	0.03	-	-	-	-
Advertisement and Sales Promotion	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Other Services Provided	-	0.05	*	-	-	-	-
	-	-	*	-	-	-	-
Purchase of Raw Material	-	4.21	-	-	-	-	-
	-	-	-	-	-	-	-
Contribution to Fund	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Benefit paid to employees from Trust	-	-	-	-	1.31	-	-
	-	-	-	-	-	-	-
Financial Support	-	Refer Below Note 3	-	-	-	-	-
	-	Refer Below Note 3	-	-	-	-	-
Corporate Social Responsibility	-	-	-	-	-	-	-
	-	-	-	1.28	-	-	-
Managerial Remuneration	-	-	-	-	-	7.89	0.02
	-	-	-	-	-	8.51	-
Amounts owed by related parties (Receivable )	-	0.05	0.25	-	-	-	-
	-	0.01	-	-	-	-	-
Amounts owed to related parties ( Payable )	-	4.97	-	-	4.89	8.69	*
	-	-	-	-	6.91	8.57	-

\* Denotes amount less than Rs. 50,000

Note:

1. Key managerial Personnel are entitled to post-employment benefits recognised as per IND-AS 19-'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.
2. All transactions with related parties have been done at arms length basis.
3. In respect of Finolex J Power Systems Private Limited (Joint Venture) whose net worth has been substantially eroded, the Company along with its joint venture partner has committed to provide financial support to the Joint Venture as and when required.

PRANAB KUMAR MISHRA

  
Sr. Vice President - Finance & Taxation

