

Annexure - I

Annual Report on Corporate Social Responsibilities (CSR) Activities for the Financial Year 2021-22

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken as per CSR Policy and projects or programs.

The Board of Directors have constituted a Corporate Social Responsibility Committee and formulated a Corporate Social Responsibility ("CSR") policy of the Company, as prescribed by the Companies Act, 2013 vide sub-section (1) of section 135 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. Eligible funds for CSR activities in each financial year will be expended in the areas of Medical help/relief, Medical Research, Education, Skill Development, Vocational Training, Sustainability, Environment, Sports and Rural Development through one or more implementing agencies/trusts. These CSR activities will be carried out through various programs or projects as specified in the CSR Policy of the Company.

2. The Composition of CSR Committee*

Sl. No.	Name of Director	Designation / Nature of directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR committee attended during the year**
1	Mr. Sriraman Raghuraman (Chairperson)	Independent Director	2	1/1
2	Mr. D K Chhabria (Member)	Executive Director	2	2/2
3	Mr. Nikhil Manohar Naik (member)	Non-Executive Non Independent Director	2	1/1
4	Mr. Ratnakar Barve (Member)	Executive Director- Operations	2	1/1

* The Corporate Social Responsibility Committee earlier consisted of Mr. D K Chhabria, Mr Avinash Khare, Mr. Sunil Upmanyu and Mr. Prasad Deshpande was reconstituted in the Board Meeting held on 24th September 2021 whereby besides Mr. D K Chhabria, Mr. Sriraman Raghuraman, Mr. Nikhil Manohar Naik and Mr. Ratnakar Barve were appointed as members of the said Committee.

** The CSR Committee has met two times in the financial year i.e. on 28th June, 2021 and 8th February, 2022. All the then Committee Members attended each of the relevant meetings.

- The Composition of CSR committee, CSR policy and CSR Projects approved by the board of the company have been disclosed on the website of the Company at the link <https://finolex.com/>
- Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the companies (Corporate Social Responsibility policy) Rules 2014, - **Not Applicable**
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the companies (Corporate Social responsibility policy) rules, 2014 and amount required for set off for the financial year, if any - **NIL**

Sl. No.	Financial Year	Amount available for set-off from preceding financial year (in Rs)	Amount required to be setoff for the Financial year, if any (in Rs.)
1	-	-	-

6. Average net profit of the company as per section 135(5) : **407.61 Crore**
7. (a) Two percent of average net profit of the Company as per section (5) : **8.15 Crore**
- (b) Surplus arising out of the CSR projects or programs or activities of the previous financial year: **NIL**
- (c) Amount required to be set off for the financial year, if any: **NIL**
- (d) Total CSR obligation for the financial year (7a+7b+7c): **8.15 Crore**
8. (a) **CSR amount spent or unspent for the financial year :**

Total Amount spent for the financial year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of Transfer.	Name of the fund	Amount.	Date of transfer.
8.15 crore	2.95 Crore	30.04.2022	-	NIL	-

(b) **Details of CSR amount spent against ongoing projects for the financial year:**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location of the project	Project duration (Years)	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs)	Amount transferred to unspent CSR account for the project as per section 135(6) (in Rs)	Mode of Implementation – Direct (Yes/no)	Mode of Implementation – Through Implementing Agency		
				State	District					Name	CSR Registration number	
1	Snehawan	(ii)	Yes	Maharashtra	Pune	3	0.14	0.01	0.13	Yes	-	-
2	ABMM Maheshwari Relief Foundation – Mumbai	(i)	No	Maharashtra	Mumbai	3	3.25	1.63	1.63	Yes	-	-
3	Storm Water Drain Pipeline, Urse	(x)	Yes	Maharashtra	Pune	3	0.1	0.1		Yes	-	-
Total							3.49	1.64	1.86			

(C) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sr. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local Area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in Rs.)	(7) Mode of Implementation – Direct (Yes/no)	(8) Mode of Implementation – Trough Implementing Agency	
				State	District			Name	CSR Registration number
1	MOBILE- PAWANA HOSPITAL, URSE	(i)	Yes	Maharashtra	Pune	0.07	Yes	-	-
2	VILLAGE SCHOOL, KURSALI,ROORKEE	(ii)	Yes	Uttarakhand	Roorkee	0.23	Yes	-	-
3	College & School Renovation, Roorkee	(ii)	Yes	Uttarakhand	Roorkee	0.10	Yes	-	-
4	Storm Water Drain Pipeline, Urse	(x)	Yes	Maharashtra	Pune	0.32	Yes	-	-
5	MAHARAJA JAGAT SINGH MEDICAL RELIEF SOCIETY,BEAS, PUNJAB	(i)	No	Punjab	Amritsar	2.00	Yes	-	-
6	VERNA INDUSTRIES ASSOCIATION,GOA	(xii)	Yes	Goa	Verna	0.08	Yes	-	-
7	HARIBAI COWASJI JEHANGIR MEDICAL RESEARCH INSTITUTE	(i)	Yes	Maharashtra	Pune	0.25	Yes	-	-
8	SADHU VASWANI MISSION	(i)	Yes	Maharashtra	Pune	0.20	Yes	-	-
9	SANJEEVANI SHARDA KENDRA	(ii)	No	Jammu and Kashmir	Jammu	0.26	Yes	-	-
10	DEENDAYAL BAHUUDDESHIYA PRASARAK MANDAL	(ii)	No	Maharashtra	Yawatmal	0.50	Yes	-	-
11	Jhabreda Police Station, Roorkee	(i)	Yes	Uttarakhand	Roorkee	0.00	Yes	-	-
12	Missionaries of Charity, Mother Teresa's Home.	(i)	Yes	Maharashtra	Pune	0.01	Yes	-	-
13	Perna Bhavan, Thathavde, Pune	(i)	Yes	Maharashtra	Pune	0.01	Yes	-	-
14	Blind Organization of India	(i)	No	Maharashtra	Mumbai	0.00	Yes	-	-
15	Inlakhs Budhrani Hospital Pune	(i)	Yes	Maharashtra	Pune	0.15	Yes	-	-
16	Agricultural Development Trust, Baramati	(ii)	Yes	Maharashtra	Pune	2.00	Yes	-	-
17	IIME - International Institute of Management & Entrepreneurship – Jaipur	(ii)	No	Rajasthan	Jaipur	0.20	Yes	-	-
18	Maharashtra Mazdoor Sanghatna – Pune	(i)	Yes	Maharashtra	Pune	0.13	Yes	-	-
19	Social Action for Manpower Creation	(i)	No	Maharashtra	Mumbai	0.00	Yes	-	-
Total						6.51			

Note – 0.00 Denotes amount less than Rs. 50,000

- (d) Amount spent in Administrative Overheads: **NIL**
- (e) Amount spent on impact Assessment, if applicable: **NIL**
- (f) Total amount spent for the financial year (8b+8c+8d+8e): **8.15 Crore**

(g) Excess amount for set off, if any

Sr. No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the Company as per Section 135(5)	8.15 Crore
(ii)	Total Amount spent for the financial year	8.15 Crore
(iii)	Excess amount spent for the financial year	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of unspent CSR amount for the preceding three financial years

Sr No.	Preceding Financial Year	Amount Transferred to unspent CSR Account under Section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per Section 135(6) if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
1	-	NIL	-	-	NIL	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr No.	Project ID	Name of the Project	Financial Year in which the Project was Commenced	Project Duration (years)	Total amount allocated for the project (In Rs.)	Amount spent on the project in the reporting financial Year (in Rs)	Cumulative amount spent at the end of reporting financial Year (in Rs.)	Status of the project – Completed/ Ongoing
1		VILLAGE SCHOOL, KURSALI,ROORKI	FY 2018-19	3	0.75	0.23	0.75	Completed
2		SANJEEVANI SHARDA KENDRA	FY 2018-19	3	1.05	0.26	1.05	Completed
3		DEENDAYAL BAHUUDDESHIYA PRASARAK MANDAL, YAVATMAL	FY 2018-19	3	2.95	0.5	2.95	Completed
4		Storm Water Drain Pipeline, Urse	FY 2019-20	3	0.85	0.32	0.53	Ongoing
5		College & School Renovation, Roorkee	FY 2019-20	3	0.3	0.1	0.2	Ongoing
6		Missionaries Of Charity, Mother Teresa's Home, Chinchwad, Pune	FY 2020-21	3	0.2	0.01	0.02	Ongoing
7		Prerna Bhavan, Thathavde, Pune	FY 2020-21	3	0.08	0.01	0.02	Ongoing
8		Social Action for Manpower Creation	FY 2020-21	3	0.15	0.00	0.01	Ongoing
9		Blind Organization of India, Mumbai	FY 2020-21	3	0.08	0.00	0.04	Ongoing
10		Pawana Hospital Urse	FY 2020-21	3	0.15	0.07	0.08	Ongoing
11		The Blind & humanity welfare Centre	FY 2020-21	3	0.03	0.00	0.01	Ongoing
Total						1.50		



10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)
- (a) Date of Creation or acquisition of the capital asset(s) : **None**
 - (b) Amount of CSR spent for creation or acquisition of capital asset : **NIL**
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc : **Not Applicable**
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : **Not Applicable**
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) : **Not Applicable**

D. K. Chhabria
Executive Chairman

Sriraman Raghuraman
Chairman, CSR Committee